

## Information Contained in Vestcor Statement

### Pensionable Service Years

This section shows service up to the previous year's statement date (August 31) along with time credited during the current statement period. Members should take time to confirm that this information appears correctly.

### Employee Contributions

This section provides a breakdown of the total value of employee contributions made to the NB TPP, including:

- Value of contributions up to the previous statement date
- Current year contributions
- Interest earned during the contribution year
- Annual interest rate for the current statement period

### Retirement Dates

This section provides three possible retirement dates:

- Earliest reduced pension (normally earlier of Age-Service Index of 80 or Age 55)
- Earliest unreduced pension (normally earlier of Age-Service Index of 91 or Age 62)
- Normal retirement date (Age 65) – This would not be a typically retirement target for most teachers

### Accumulated Pension Benefits

This section provides the benefits a member has accumulated to date. It does not provide an estimate of what would be received if a member continues to work and contribute to the pension. Estimates can be obtained by using the information in the following section along with the [Vestcor calculator tool](#).

### Online Calculator Tool Benefit Information

This section provides all information required (along with current salary) for members to use the Vestcor calculator to create a personalized estimate for one or more anticipated retirement dates.