

## Supply Teacher – Eligibility to Contribute

### When can a supply teacher contribute to the NB Teachers' Pension Plan?

A supply teacher can begin to contribute to the Teachers' Pension Plan when the following criteria are met:

- Two years have passed since their first supply day
- They have earned a minimum of 35% of the YMPE from supply teaching in each of the prior two calendar years

### What is the YMPE?

YMPE (Yearly Maximum Pensionable Earnings) is an amount set annually by the federal government. YMPE for 2023 is \$66,000, while in 2022 it was set at \$64,900.

### How do I begin contributions once I qualify?

School districts should track earnings and alert Vestcor when a member is eligible to begin to contribute to the pension plan. You will be notified by mail when you become eligible and may choose to opt out of contributions at that time. That decision is non-reversible. However, if you subsequently receive a contract contributions become automatic.

### What if I supply fewer days in future years after I qualify to contribute?

Once you qualify and begin to contribute all future supply work is eligible for pension contributions – even if you fall below the 35% of YMPE threshold in subsequent years.

### Can I purchase previous supply work for pension purposes?

Yes. Once you begin to contribute to the plan you can apply to purchase all previous supply work for pension purposes.