

Transferring Pensionable Service

Public School Service Within Canada

Teachers can apply to have previous pensionable service in other Canadian provinces and territories transferred to the NB Teachers' Pension Plan.

- Print off two copies of the [Transfer Application Form](#) and mail a copy to both Vestcor and the previous pension plan managers (contact information is found within the application form).
- The two pension plans will communicate with each other to determine the service available for transfer, funds available within the transferring plan, and any surplus or deficit identified.
- Vestcor will contact members directly with the final valuation and options for moving ahead with the transfer.

Time With Federal Public Service

Teachers can apply to have previous pensionable service within the Federal Public Service Pension Plan transferred to our NB Teachers' Pension Plan.

Complete the [Request for Transfer Estimate](#) form and forward it to Vestcor – who will then follow-up with the federal plan and the teacher to provide information regarding the time and costs associated with the transfer.

Time Within New Brunswick Public Service

Teachers have the ability to coordinate pension benefits among various public sector pensions (NBPSPP) with New Brunswick by apply using the [Intra-Provincial Reciprocal Pension Transfer Agreement](#) application form. This is not a transfer of service, but rather an ability to have time within multiple plans counted as service across pensions.

What are the benefits of transferring service?

Combining service within one pension plan allows teachers to achieve a higher Age-Service Index which enables members to lower pension reductions – therefore increasing the monthly income from both the TPP and the NBPSPP.